

# Vassar College Benefits Open Enrollment

☒ November 1<sup>st</sup> through November 30th, 2007 ☒

Welcome to Open Enrollment for Benefits! This is your opportunity to review your current benefits and select new coverage. We strongly encourage you to attend this year's **Benefits Fair, Wednesday, October 31, 9:00 a.m. to 4:00 p.m., Villard Room**, to meet with representatives for all current and new benefits.

## Open Enrollment Basics:

- ☒ **How to Get Information on Your Benefits for 2008:** Find full information on all benefits on the Human Resources website: <http://humanresources.vassar.edu/>. Look for the bright yellow Open Enrollment box for links. For face-to-face assistance, visit the Benefits Fair and talk with the Benefits staff and plan representatives.
- ☒ **Choosing and Reviewing Your Benefits for 2008:** Please use the enclosed "Blue Sheet" to make your 2008 choices. Due to deficiencies in the product, we regret that we cannot offer the Banner Online option this year.

## Health Insurance:

- ☒ Your costs per paycheck for health coverage for 2008 **are shown on the enclosed sheet**. Premiums for both health plans rose moderately this year. Benefits under both plans (co-pays, deductibles etc.) will not change for 2008.

## News on Other Benefits for 2008:

- ☒ **Supplemental Life Insurance:** Vassar provides you with life insurance equivalent to your annual salary or \$50,000, whichever is greater. You may purchase additional life insurance coverage through payroll deduction.

This Open Enrollment, the College's new life insurance carrier is offering an opportunity to purchase this additional life insurance with no medical questions asked. If you do not already have supplemental life insurance, or if your current supplemental coverage amount is below \$200,000, you may want to speak to the life insurance representatives at the Benefits Fair. Details and quote information will also be mailed to your home.

For both new supplemental life policies and existing ones, we are moving, January 1, to smoker/nonsmoker rates, which will result in a cost decrease for nonsmokers with supplemental life coverage.

- ☒ **Legal and Financial Counseling:** Vassar's Employee Assistance Program (EAP) has added two new features to its range of work/life referral services: a free 30-minute consultation with an attorney for legal questions, and a free 30-minute consultation with a financial professional. For more information, visit the EAP representative at the Benefits Fair or see the "EAP: Legal Services/EAP: Financial Counseling" flyers in the Open Enrollment section of the HR website: <http://humanresources.vassar.edu>.
- ☒ **Voluntary Dental Insurance:** You may purchase the coverage through pre-tax payroll deduction. **The cost of the dental plan has increased since last year: single coverage is \$47.33 per month, and family coverage is \$110.92 per month.** If you currently have the dental coverage, it will remain in force at the new rates unless you discontinue it during Open Enrollment.

*These are just a few of the benefits available to you. Come to the Benefits Fair and look online at <http://humanresources.vassar.edu/> for full information on these and ► Retirement Savings ► Flex Spending Accounts ► Disability Insurance ► Long Term Care*